

CAPITAL PLAN

Each year, VCS receives funding from the Alberta Government to lease its facility from the Valhalla Heritage Society. Alberta Education uses the enrolment to calculate the area, capacity, utilization formula on which the lease funding is based. Additionally, lease rates from many areas of Alberta are used to determine a “rural” per square meter rate on which the VCS funding is based. The total amount of the lease funding is released to the Valhalla Heritage Society which is responsible for the maintenance and utilities. The school, in turn, provides the high-speed internet, the janitorial services, and some of the snow removal close to the building. Each party is responsible for their own insurance costs as well as telecommunications.