



**Valhalla School Foundation
Annual General Meeting Minutes
March 21, 2024 at 7:00pm**

1.0 Call to Order time: 7:00pm

Attendance: T. Corbett, J. Shepelwik, R. Stockman, P. Braseth, T. Braseth, H. Lee, J. Lowen, S. Miller, D. McBeth

2.0 Approval of Agenda (Prescribed by the Bylaws)

(03/24-01AGM) Moved by R. Stockman that the Agenda be approved as circulated (or amended) Disposition: Carried

3.0 Ratification of Minutes

(03/24-02AGM) Moved by J. Shepelwik that the Minutes of the 2023 Valhalla School Foundation AGM, as approved by the Board of Directors of the Valhalla Community School, be ratified as presented. Disposition: Carried

4.0 Business arising from Minutes

Update on status of Foundation Bylaws

The motion at the 2023 AGM to rescind the VSF Bylaws and replace them with “VSF Bylaws 2023” was submitted to Corporate Registries along with the new Bylaws. Correspondence from October 2023 noted that the submission to Corporate Registries used an incorrect form. Further, the definition of “Special Resolution” in the “Definitions” section did not conform to the exact wording as noted in the Societies Act.

(03/24-03AGM) Moved by J. Lowen that the Foundation Board resubmits the VSF Bylaws 2023 subject to these conditions: the submission uses the prescribed Form as directed by Alberta Corporate Registry Services; and the definition of “Special Resolution” uses the prescribed wording as directed by Corporate Registry Services.

Disposition: Carried

5.0 Reports

5.1 Chair Report

5.2 Highlights

5.3 Principal (AERR review and school highlights)

(03/24-04AGM) Moved by S. Miller that the reports from the Board Chair and the Principal be accepted as information.

Disposition: Carried

6.0 Financial Statement

The Audited Financial Statements are in process but delayed due to many factors. The Board is working with the Administration as well as Alberta Education and a consultant from ASBOA to complete this work as soon as possible. When available, the 22-23 AFS will be posted to the website through a permalink in the Annual Education Results Report (AERR). Members will be notified by email wherever possible when the AFS is posted to the website. Of note, an operating deficit has occurred in each of the last two years. Due to a significant gap between the estimated and actual enrolment on which funding is based, this current year is also projecting an operating deficit.

(04/24/05) Moved by R. Stockman that the Financial information be accepted as information with notice that the AFS is in process will be posted as soon as it is completed.

Disposition: Carried

7.0 Appointment of Directors

Notification of an election to be held in conjunction with the AGM was emailed weekly to parents and other members as well as posted to the website beginning in early February. Notice included information on the process and deadlines for nominations. The Board formed a Committee to review nominations submitted and vet candidates. We received two nominations for the two open positions. Both nominees are thus “acclaimed”. Reanna Stockman has been acclaimed into seat 5 for the term ending in March 2027. Penny Braseth has been acclaimed into seat 7 for the term ending in March 2027

(04/24/06) Moved by S. Miller that the Minutes show Reanna Stockman and Penny Braseth as “acclaimed” to the Board of the Valhalla School Foundation and to the Charter Board of Directors for the Valhalla Community School.

Disposition: Carried

8.0 Motion to Adjourn by P. Braseth at 7:34 pm.

Disposition: Carried

Attestation:

The signature of the Board Chair attests that this is a true and correct copy of the Minutes of the Regular Meeting of the Charter Board of Directors held on March 21, 2024.

Signature:  Date: March 21 2024 Terri
Corbett, Board Chair