

**0224 Valhalla School Foundation**

School Jurisdiction Code and Name

**FALL 2012 UPDATE TO THE 2012/2013 BUDGET**

	Fall 2012 Update to the Budget 2012/2013	Spring 2012 Budget Report 2012/2013	Variance
<b>OPERATIONS (SUMMARY)</b>			
<b>Revenues</b>			
Government of Alberta	\$1,417,464	\$1,552,802	(\$135,338)
Fees	\$16,675	\$18,188	(\$1,513)
Other sales and services revenue	\$0	\$0	\$0
Amortization of capital allocations revenue	\$8,991	\$0	\$8,991
All other revenues	\$79,500	\$24,419	\$55,081
<b>Total Revenues</b>	\$1,522,630	\$1,595,409	(\$72,779)
<b>Expenses By Program</b>			
ECS - Grade 12 Instruction	\$805,848	\$744,761	\$61,087
Operations & Maintenance of Schools and Maintenance Shops	\$337,228	\$484,080	(\$146,852)
Transportation	\$203,756	\$219,824	(\$16,068)
Board and System Administration	\$132,044	\$127,910	\$4,134
External Services	\$0	\$0	\$0
<b>Total Expenses</b>	\$1,478,876	\$1,576,575	(\$97,699)
<i>Excess (Deficiency) of Revenues over Expenses</i>	\$43,754	\$18,834	\$24,920
<b>Accumulated Operating Surplus (Projected)</b>			
Accumulated Operating Surplus - Aug.31, 2012	\$19,980	\$21,219	(\$1,239)
Accumulated Operating Surplus - Aug.31, 2013	\$43,754	\$77,900	(\$34,146)
<b>Expenses by Object</b>			
Certificated salaries, wages and benefits expense	\$634,036	\$629,146	\$4,890
Non-certificated salaries, wages and benefits expense	\$409,783	\$349,738	\$60,045
Services, contracts and supplies expense	\$414,676	\$559,489	(\$144,813)
Amortization expense	\$19,681	\$37,847	(\$18,166)
Interest on capital debt expense	\$0	\$0	\$0
All other expenses	\$700	\$355	\$345
<b>Total Expenses</b>	\$1,478,876	\$1,576,575	(\$97,699)
<b>Certificated Staff FTE's</b>			
School based	6.8	6.8	(0.0)
Non-school based	-	-	-
<b>Total Certificated Staff FTE's</b>	6.8	6.8	(0.0)
<b>Certificated Staffing Change due to:</b>			
Enrolment	-	-	-
Other factors	-	-	-
<b>Total Change</b>	-	-	-
<b>Non-Certificated Staff FTE's</b>			
Instructional	2.9	2.9	0.0
Non-instructional	8.0	7.0	1.0
<b>Total Non-Certificated Staff FTE's</b>	10.9	9.9	1.1
<b>Non-Certificated Staffing Change due to:</b>			
Enrolment	-	-	-
Other factors	1.0	-	1.0
<b>Total Change</b>	1.0	-	1.0
<b>Eligible Funded Students</b>			
Early childhood services (ECS headcount)	13	11.0	2
Grades 1 to 9 (headcount)	95	108.0	(13)
Grade 10 to 12 (FTE)	-	-	-
<b>Total Eligible Funded Students</b>	108	119	(11)

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

Nov 20/12

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**Comments/Explanations of Variance:**

Revenues: We had a decrease in anticipated student enrollment which has impacted our funded dollars as well as our fees.

Amortization on our new modular was not included in the spring budget.

We have entered into a cost sharing plan with Valhalla Heritage Society and Valhalla Community Library to assist with operations and maintenance costs.

Expenses: We cancelled the tech purchase.

We changed our insurance provider to TAAPPS with a huge savings.

Our contractual custodian is now an employee and does maintenance. This created a significant savings in repair costs

Non Cert Staff: Our custodian is now an employee rather than contractual.

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